

Home Management Tips

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Learn to manage your home efficiently and economically

Sample household budget

HOUSEHOLD BUDGET

INCOME

Salary / Wages	\$	_____
Rents	\$	_____
Interest / Dividends	\$	_____
Other Income	\$	_____
Total Income		_____

BASIC EXPENSES

Fixed:

Mortgage Payment / Rent	\$	_____
Auto Insurance	\$	_____
Homeowner's Insurance	\$	_____
Health / Disability / Dental / Vision Insurance	\$	_____
Debt Payments (Auto Loans)	\$	_____
Debt Payments (Credit Cards)	\$	_____
Debt Payments (Other)	\$	_____
Debt Payments (Student Loans)	\$	_____
Real Estate Taxes	\$	_____
Income Taxes (Federal, State, Etc.)	\$	_____
School Expenses (Lunch, Tuition, Etc.)	\$	_____
Transportation / Gas (Auto)	\$	_____
Child Care	\$	_____
Other	\$	_____
_____	\$	_____
_____	\$	_____
<i>Total Fixed Expenses</i>		_____

Variable:

Electric Bill	\$ _____
Gas / Propane Bill	\$ _____
Water Bill	\$ _____
Groceries	\$ _____
Telephone (Home)	\$ _____
Cell Phone	\$ _____
Cable / Satellite	\$ _____
Auto Maintenance	\$ _____
Clothing	\$ _____
Personal Care (Hair, Etc.)	\$ _____
Dry Cleaning	\$ _____
Medical / Dental Expenses	\$ _____
Prescriptions	\$ _____
Pet Care	\$ _____
Other	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<i>Total Variable Expenses</i>	_____

Total Expenses

Total Income	_____
- Total Expenses	_____
= \$\$ Available for Optional (Discretionary) Expenses	_____

Since so many expenses are billed monthly, it makes sense to make a monthly budget. If you do create a monthly budget though, you can run into trouble when you're trying to account for income and expenses that *aren't* monthly. Use the guide below to help you convert your figures to monthly amounts.

Amount is:	Multiply by:
Weekly	4.33
Biweekly (every 2 weeks)	2.16
Semimonthly (every 2 months)	2.00
Quarterly (every 3 months)	0.3333
Annually (Yearly)	0.0833

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